

Message Text

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ACTION EUR-12

INFO OCT-01 ARA-06 EA-07 ISO-00 AGR-05 AID-05 CEA-01

CIAE-00 COME-00 EB-07 FRB-03 INR-07 NSAE-00 CIEP-01

SP-02 STR-04 TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 SS-15

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FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC PRIORITY 9466

INFO AMEMBASSY ANKARA

AMEMBASSY BONN

AMEMBASSY BUENOS AIRES

AMEMBASSY PARIS

AMEMBASSY CANBERRA

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PASS AGRICULTURE FOR ASST. SECRETARY BELL AND DONALD NOVOTNY

E.O. 11652: N/A

TAGS: EAGR, EEC

SUBJECT: GRAIN TRADE INTELLIGENCE

REF: EC BRUSSELS 7160

1. OUR HIGHLY-PLACED GRAIN TRADE SOURCES REPORT THAT RUSSIA HAS JUST PURCHASED DIRECTLY FROM CARGHILL/BUNGE 100,000 TONS OF ARGENTINIAN WHEAT AT US \$10 OVER US HARD WINTER, AND 250,000 TONS OF AUSTRALIAN WHEAT, PRICE UNKNOWN. THE ARGENTINE PURCHASE WAS IN ADDITION TO 100,000 TONS PURCHASED BY RUSSIAN ON TENDER ABOUT A WEEK AGO FROM THAT COUNTRY. RUSSIA IS NOW ACTIVELY SEEKING CHARTERS FROM PLATA TO THE BALCK SEA.

2. SAME SOURCES ALSO REPORT THAT RUSSIA IS NOW NEGOTIATING PURCHASES OF 400,000 TONS OF FRENCH WHEAT AND 300,000 TONS OF LIMITED OFFICIAL USE

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FRENCH BARLEY, AND 500,000 TONS OF GERMAN WHEAT. THE FRENCH

GRAIN IS BEING OFFERED BY THE TWO LARGE COOPERATIVES UNCAC AND UEC (UCGAF AND DREYFUS). THE GERMAN WHEAT WILL COME OUT OF SECURITY STOCKS (EINFUR UND VORRADSTELLE) AND SOLD BY ALFRED C. TOEPFER.

3. WE WERE TOLD THAT THE TURKISH WHEAT CROP OUTLOOK IS EXCELLENT AND TURKISH WHEAT IMPORT REQUIREMENTS THEREFORE ARE MOMENTARILY LESS PRESSING. TURKEY COULD PRESENTLY USE ABOUT NO MORE THAN 500,000 TONS, AND CAN HOLD OFF MAKING ANY ADDITIONAL PURCHASES UNTIL ABOUT APRIL-MAY, 1976. IN ANY EVENT, THERE IS NO RUSH ON THE PART OF THE MAJOR TRADERS TO SUPPLY TURKEY WITH ANY GRAIN AFTER HER RECENT RENEGING ON GRAIN PURCHASE CONTRACTS. MORRIS

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